

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY – UNAUDITED

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2003

| | Share capital HK\$'000 | Share premium HK\$'000 | Capital redemption reserve HK\$'000 | Share of other reserves of associated companies HK\$'000 | Retained earnings HK\$'000 | Total HK\$'000 |
|---|------------------------------|------------------------------|--|--|----------------------------------|-------------------|
| At 1 April 2003 | | | | | | |
| As previously reported (audited) | 24,782 | 77,874 | 228 | (2,065) | 182,032 | 282,851 |
| Prior year adjustments: | | | | | | |
| SSAP 12 "Income taxes" | — | — | — | (19) | 211 | 192 |
| As restated | 24,782 | 77,874 | 228 | (2,084) | 182,243 | 283,043 |
| Revaluation of investment securities | — | — | — | 1,176 | — | 1,176 |
| Exchange reserve | — | — | — | 16 | — | 16 |
| Revaluation reserve | — | — | — | 101 | — | 101 |
| Profit for the period | — | — | — | — | 24,090 | 24,090 |
| Dividends | — | — | — | — | (7,435) | (7,435) |
| At 30 September 2003 | <u>24,782</u> | <u>77,874</u> | <u>228</u> | <u>(791)</u> | <u>198,898</u> | <u>300,991</u> |

| | Share capital HK\$'000 | Share premium HK\$'000 | Capital redemption reserve HK\$'000 | Share of other reserves of associated companies HK\$'000 | Retained earnings HK\$'000 | Total HK\$'000 |
|---|------------------------------|------------------------------|--|--|----------------------------------|-------------------|
| At 1 April 2002 | | | | | | |
| As previously reported (audited) | 24,782 | 77,874 | 228 | (1,184) | 156,636 | 258,336 |
| Prior year adjustments: | | | | | | |
| SSAP 12 "Income taxes" | <u>-</u> | <u>-</u> | <u>-</u> | <u>(10)</u> | <u>503</u> | <u>493</u> |
| As restated | 24,782 | 77,874 | 228 | (1,194) | 157,139 | 258,829 |
| Revaluation of investment securities | - | - | - | (1,339) | - | (1,339) |
| Exchange reserve | - | - | - | (2) | - | (2) |
| Profit for the period (Restated) | - | - | - | - | 14,874 | 14,874 |
| Dividends | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(4,956)</u> | <u>(4,956)</u> |
| At 30 September 2002 | <u>24,782</u> | <u>77,874</u> | <u>228</u> | <u>(2,535)</u> | <u>167,057</u> | <u>267,406</u> |