

**CONDENSED CONSOLIDATED BALANCE SHEET**

	30 September 2003	31 March 2003
	Unaudited	Audited
Notes	HK\$'000	HK\$'000
		(Restated)
<b>NON-CURRENT ASSETS</b>		
Fixed assets	249,189	236,908
Goodwill	4,833	4,593
Negative goodwill	(2,059)	(2,098)
Deferred tax assets	6,517	6,145
Interests in associates	120,136	112,487
Long term investments	26,897	21,519
Rental deposits	9,322	7,869
	<u>414,835</u>	<u>387,423</u>
<b>CURRENT ASSETS</b>		
Due from associates	14	2,073
Tax recoverable	828	4,410
Inventories	90,597	83,770
Trade receivables	8 266,607	278,118
Rental deposits	4,131	3,704
Prepayments, deposits and other receivables	49,225	29,649
Currency-link deposits	9 199,164	—
Cash and cash equivalents	131,549	283,740
	<u>742,115</u>	<u>685,464</u>
<b>CURRENT LIABILITIES</b>		
Tax payable	8,634	1,651
Trade payables and accrued liabilities	10 148,586	122,223
Interest-bearing bank borrowings	357,918	311,923
	<u>515,138</u>	<u>435,797</u>
<b>NET CURRENT ASSETS</b>	<u>226,977</u>	<u>249,667</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>641,812</u>	<u>637,090</u>
<b>NON-CURRENT LIABILITIES</b>		
Interest-bearing bank borrowings	53,157	64,601
Deferred tax liabilities	6,659	6,665
	<u>59,816</u>	<u>71,266</u>
<b>MINORITY INTERESTS</b>	<u>28,492</u>	<u>34,694</u>
	<u>553,504</u>	<u>531,130</u>
<b>CAPITAL AND RESERVES</b>		
Share capital	39,956	39,956
Reserves	505,557	472,794
Proposed dividends	7,991	18,380
	<u>553,504</u>	<u>531,130</u>