

DIRECTORS' RIGHTS TO ACQUIRE SHARES

Apart from the foregoing, at no time during the period was the Company or any of its subsidiary companies a party to any arrangements to enable the directors of the Company or their respective spouse or children under 18 years of age to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

SUBSTANTIAL SHAREHOLDERS

As at 30 September 2003, the interests or short positions of every person, other than a director or chief executive of the Company, in the shares and underlying shares of the Company as recorded in the register required to be kept under Section 336 of the SFO were as follows:

Name of shareholder		Nature of interest	Number of ordinary shares/ underlying shares held	Percentage of issued capital
Special Access Limited		Direct	Long position 81,250,000	20.33%
Careful Guide Limited ("CGL")		Direct	Long position 82,000,000	20.52%
HSBC International Trustee Limited	Note 1	Deemed	Long position 82,000,000	20.52%
Capital Season Investments Limited ("CSI")		Direct	Long position 107,258,000	26.84%
Advance Finance Investments Limited	Note 2	Deemed	Long position 107,258,000	26.84%
Four Seas eFood Holdings Limited ("FSFH")	Note 3	Deemed	Long position 107,258,000	26.84%
Arisaig Greater China Fund		Direct	Long position 28,334,000	7.09%
Arisaig Partners (Mauritius) Limited	Note 4	Deemed	Long position 28,334,000	7.09%
Lindsay William Ernest Cooper	Note 4	Deemed	Long position 28,334,000	7.09%

Note 1: The interests of HSBC International Trustee Limited are held as trustee via CGL for a discretionary trust, the Tai Family Trust, the eligible beneficiaries of which include members of the family of Dr. Tai Tak Fung, Stephen JP and his spouse Dr. Wu Mei Yung, Quinly. These interests are also included as Trust and Similar Interests of Dr. Tai Tak Fung, Stephen JP and his spouse Dr. Wu Mei Yung, Quinly in “Directors’ Interests in Shares”.

Note 2: Advance Finance Investments Limited is deemed by virtue of its holding of the entire issued share capital of CSI to be interested in the 107,258,000 shares.

Note 3: FSFH is deemed by virtue of its holding of the entire issued share capital of Advance Finance Investments Limited which in turn wholly owns CSI to be interested in the 107,258,000 shares.

Note 4: The interests of Mr. Lindsay William Ernest Cooper are held via a chain of controlled corporations, namely Madeleine Limited, Arisaig Partners (Holdings) Limited, Arisaig Partners (BVI) Limited, Arisaig Partners (Mauritius) Limited and Arisaig Greater China Fund. Arisaig Partners (Mauritius) Limited is the Fund Manager of Arisaig Greater China Fund.

Save as disclosed above, no persons, other than the directors whose interests are set out in the above section headed “Directors’ Interests in Shares”, had registered an interest or a short position in the shares and underlying shares of the Company that was required to be recorded under Section 336 of the SFO.