

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	For the six months ended 30 September,	
	2003 (Unaudited) <i>HK\$'000</i>	2002 (Unaudited) (Restated) <i>HK\$'000</i>
NET CASH INFLOW/(OUTFLOW) FROM:		
OPERATING ACTIVITIES	<b>487</b>	(22,479)
INVESTING ACTIVITIES	<b>(17,317)</b>	(10,936)
FINANCING ACTIVITIES	-	(5,775)
DECREASE IN CASH AND CASH EQUIVALENTS	<b>(16,830)</b>	(39,190)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<b>56,693</b>	78,282
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<b>39,863</b>	39,092
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	<b>19,117</b>	26,005
Non-pledged time deposits with original maturity of less than three months	<b>23,616</b>	17,576
	<b>42,733</b>	43,581
Less: Time deposits with original maturity with more than three months	<b>(665)</b>	(659)
Bank overdrafts, secured	<b>(2,205)</b>	(3,830)
	<b>39,863</b>	39,092