

BIOGRAPHICAL DETAILS OF DIRECTORS

EXECUTIVE DIRECTORS

Mr. Savio Kwong Chi Shing, aged 43, has been an Executive Director and the Chief Executive Officer of the Company since April 1997. He has more than 19 years of broad-based experience in financial management, international business, operations, merger & acquisitions and strategic planning. He is an associate member of the Institute of Chartered Accountants of Australia. Prior to joining the Group, Mr. Kwong has worked for some of the most prominent financial institutions and extensively involved in property development and business investments, with particular emphasis on both Hong Kong and the People's Republic of China (the "PRC").

Mr. Bruce Cheung Kang Tong, aged 49, was appointed as an Executive Director of the Company in October 2001. Mr. Cheung graduated from University of Wisconsin with a Bachelor Degree in Business Administration, majored in Finance and Accounting. He received his Master Degree in Business Administration from Kellogg Business School of Northwestern University. He is a member of The American Institute of Certified Public Accountants. Mr. Cheung also has extensive experience in various industries such as medical care; construction; property development; telecommunications; news and media in Hong Kong, USA as well as the PRC. He is also an appointed professor of Yunnan University in the PRC.

Mr. Fung See Man, aged 41, joined the Company as the Chief Operations Officer in February 2000 and was appointed as an Executive Director of the Company in April 2000. He holds a Master Degree in Business Administration from the University of Western Ontario, Canada. He is a Fellow of The Association of Chartered Certified Accountants in the United Kingdom; an Associate of The Hong Kong Society of Accountants. Prior to joining the Group, Mr. Fung had worked in public accounting, the electronics industry and various multi-national and listed companies in Hong Kong and North America.

Mr. Jackson Kung Ming Foo, aged 53, joined the Group as Executive Director in January 2003. As a bachelor in economics, Mr. Kung has more than 27 years of a wide-ranging experience in international property investment, financial management and merger & acquisitions. Prior to joining the Group, Mr. Kung has been running his own investment business for 25 years covering a broad area such as North America, the PRC and Hong Kong.

NON-EXECUTIVE DIRECTORS

Dr. Liu Cho Chit, aged 68, who holds an honorary doctorate degree in Business Administration, USA, and a Civil Engineering Diploma, Australia, was appointed as Chairman and an Executive Director of the Company in May 1998. He has over 30 years' experience in construction, property development and investment. He is also the chairman of various companies incorporated in Singapore, Hong Kong, the PRC, Australia and New Zealand. He is currently the Vice-Chairman of The Nanyang Khek Community Guild and a Trustee of the Fong Yun Thai Association. Dr. Liu was redesignated as a Non-Executive Director of the Company on 1st July, 2000.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Gerald Godfrey, aged 75, has been an Independent Non-Executive Director of the Company since December 1997. He is the Honorary Consul in Hong Kong and Commandeur du Quissame Alouitte, for the Kingdom of Morocco. He is also a director of Charlotte Horstmann & Gerald Godfrey Limited and a Fellow of The Hong Kong Institute of Directors.

Mr. Michael Kan Yuet Yun, aged 64, was appointed as an Independent Non-Executive Director of the Company on 10th May, 2000. He is a member of The Institute of Chartered Accountants in England and Wales and The Institute of Certified Public Accountants of Singapore. He has many years' experience as the Finance Director of a multi-national company.