

CONSOLIDATED BALANCE SHEET

For the year ended 30th June, 2003

	<i>Notes</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Property, plant and equipment	<i>11</i>	902	18,352
Goodwill	<i>12</i>	–	–
Negative goodwill	<i>13</i>	–	(10,752)
Interests in associates	<i>15</i>	–	28,326
Interests in jointly controlled entities	<i>16</i>	11,105	121,693
Investments in securities	<i>17</i>	139,804	2,721
		<u>151,811</u>	<u>160,340</u>
CURRENT ASSETS			
Trade receivables	<i>18</i>	–	23,740
Other receivables, deposits and prepayments		6,890	6,582
Tax reserve certificate		–	334
Investments in securities	<i>17</i>	68,197	10,877
Pledged bank deposits	<i>19</i>	–	4,312
Bank balances and cash		27,636	58,465
		<u>102,723</u>	<u>104,310</u>
CURRENT LIABILITIES			
Trade payables	<i>20</i>	–	25,084
Other payables and accrued charges		828	12,218
Amount due to an associate		–	430
Amount due to a jointly controlled entity		–	472
Obligations under a finance lease	<i>22</i>	80	12
		<u>908</u>	<u>38,216</u>
NET CURRENT ASSETS		<u>101,815</u>	<u>66,094</u>
Total assets less current liabilities		<u>253,626</u>	<u>226,434</u>
NON-CURRENT LIABILITY			
Obligations under a finance lease	<i>22</i>	299	34
MINORITY INTERESTS			
		–	14,389
		<u>253,327</u>	<u>212,011</u>
CAPITAL AND RESERVES			
Share capital	<i>23</i>	37,060	27,660
Share premium and reserves		216,267	184,351
		<u>253,327</u>	<u>212,011</u>

The financial statements on pages 13 to 48 were approved and authorised for issue by the Board of Directors on 9th January, 2004 and are signed on its behalf by:

Savio Kwong Chi Shing
Director

Fung See Man
Director