

CONSOLIDATED BALANCE SHEET

	Notes	As at 31st October 2003 HK\$'000 (Unaudited)	As at 30th April 2003 HK\$'000 (Audited)
NON-CURRENT ASSETS			
Property, plant and equipment	7	468,031	460,469
Investment properties	8	2,520	—
Investment in associates		4,304	4,193
Deposit with an associate		1,250	8,577
Deferred tax assets		415	413
Total non-current assets		476,520	473,652
CURRENT ASSETS			
Inventories		78,964	83,756
Trade receivables	9	84,317	77,680
Bills receivable		960	583
Prepayments, deposits and other current assets		10,385	9,713
Tax recoverable		432	436
Investment		8,191	7,939
Pledged bank deposits		25,044	24,983
Bank balances and cash		24,207	19,257
Total current assets		232,500	224,347
CURRENT LIABILITIES			
Short-term bank borrowings		(107,032)	(147,799)
Long-term bank loans, current portion		(77,470)	(42,996)
Finance lease obligations, current portion		(9,955)	(14,487)
Trade payables	10	(48,826)	(51,876)
Bills payable		(3,650)	(660)
Accruals and other payables		(21,354)	(21,788)
Tax payable		(149)	(140)
Total current liabilities		(268,436)	(279,746)
Net current liabilities		(35,936)	(55,399)
Total assets less current liabilities		440,584	418,253
NON-CURRENT LIABILITIES			
Long-term bank loans, non-current portion		(109,391)	(92,862)
Finance lease obligations, non-current portion		(4,598)	(8,226)
Deferred tax liabilities		(20,562)	(19,740)
Total non-current liabilities		(134,551)	(120,828)
MINORITY INTERESTS		(61)	(61)
Net assets		305,972	297,364
CAPITAL AND RESERVES			
Share capital	11	69,303	69,303
Reserves	14	236,669	228,061
Shareholders' equity		305,972	297,364