

MAE HOLDINGS LIMITED

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital	Share premium	Merger reserve	Capital redemption reserve	Accumulated losses	Total
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
At 1 May 2003	29,032	168,330	758	477	(150,335)	48,262
Net loss for the period	—	—	—	—	(11,490)	(11,490)
At 31 October 2003	29,032	168,330	758	477	(161,825)	36,772
At 1 May 2002	28,421	158,744	758	477	(60,588)	127,812
Share issued on exercise of share options	11	88	—	—	—	99
Net loss for the period	—	—	—	—	(10,984)	(10,984)
At 31 October 2002	28,432	158,832	758	477	(71,572)	116,927