

**DIRECTORS' INTERESTS IN SECURITIES**

At 31 October 2003, the directors who had interests or short positions in the shares or underlying shares of the Company which fall to be disclosed to the Company under Part XV of the Securities and Futures Ordinance ("SFO"), whether directly or indirectly, were as follows:

Name of director	Share options granted but not exercised	Short positions in the shares	Number of issued shares	Total number of ordinary shares of the Company held	Total percentage of shareholding
Mr. Lo Wai Shing					
Felix	—	—	685,500,000(L)	685,500,000(L)	23.61%
Mr. Lau Kevin	12,800,000	—	—	—	—

*Note:* The 685,500,000 shares are held by HK Sky Entertainment Holdings Limited. Mr. Lo Wai Shing, Felix holds 100% beneficial interests in this company.

The letter "L" represents the director's interests in the shares.

Save as disclosed above, at 31 October 2003, none of the directors, chief executives, nor their associates, had any interests in any securities of the Company or any of its associated corporations as defined in the Part XV of the SFO, and none of the directors or chief executives, nor their spouses or their children under the age of 18, had any rights to subscribe for the securities of the Company or had exercised any such rights during the period.

**DIRECTORS' RIGHTS TO ACQUIRE SHARE OR DEBENTURES**

Apart from as disclosed under the "Share option scheme" below, at no time during the period were rights to acquire benefits by means of the acquisition of shares in or debentures of the Company granted to any director or their respective spouse or children under 18 years of age, or were any such rights exercised by them; or was the Company, its holding company or any of its subsidiaries a party to any arrangement to enable the directors to acquire such rights in any other body corporate.