MAE HOLDINGS LIMITED

SHARE OPTIONS

The following table discloses movements in the Company's share options during the period:

		Outstanding at 1.5.2003	Exercised during the period	Lapsed during the period	Outstanding at 31.10.2003	Date of grant	Exercisable period	Exercise price per share
(a)	Director Mr. Lau Kevin	12,800,000	_	_	12,800,000	24.6.2000	24.6.2000 to 9.11.2008	0.090
		12,800,000			12,800,000			
(b)	Employees							
	In aggre gate	200,000	-	-	200,000	14.2.2000	14.2.2000 to 9.11.2008	0.180
		100,000	-	-	100,000	29.6.2000	29.6.2000 to 9.11.2008	0.090
		1,200,000	-	-	1,200,000	3.7.2000	3.7.2000 to 9.11.2008	0.090
		800,000	-	-	800,000	5.7.2000	5.7.2000 to 9.11.2008	0.090
		2,300,000			2,300,000			
		15,100,000			15,100,000			

Notes:

There are no share options granted, exercised, cancelled or lapsed during the period.

Other than those disclosed above, at no time during the period was the Company or any of its subsidiaries a party to any arrangements to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.