

Consolidated Cash Flow Statement

For the year ended 30 September 2003

	2003	2002
Note	HK\$'000	HK\$'000
Cash flows from operating activities		
(Loss)/Profit before taxation	(3,300)	40,854
Adjustments for:		
Depreciation and amortisation on property, plant and equipment	1,757	1,628
Loss on disposal of property, plant and equipment	-	1
Interest expenses	185	241
Interest income	(321)	(136)
Operating profit before working capital changes	(1,679)	42,588
Increase in inventories	(1,539)	(3,117)
Decrease/(Increase) in trade receivables, other receivables and deposits	18,253	(9,617)
(Decrease)/Increase in trade and other payables	(1,820)	7,861
Cash generated from operations	13,215	37,715
Interest paid	(185)	(241)
Overseas tax paid	(142)	(64)
<i>Net cash generated from operating activities</i>	12,888	37,410
Cash flows from investing activities		
Purchase of property, plant and equipment	(208)	(554)
Purchase of investment	-	(999)
Net cash outflow in respect of the acquisition of a subsidiary	(10,860)	-
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Proceeds from redemption of other investment	999	-
Interest received	321	136
<i>Net cash used in investing activities</i>	(9,748)	(1,417)

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Cash flows from financing activities		
Proceeds from issue of new shares	5,220	30,000
Payment of share issue expenses	-	(5,590)
New bank and other loans	3,926	4,892
Repayment of bank and other loans	(3,946)	(5,202)
Payment of finance lease liabilities	(140)	-
Repayment to a director	-	(6,211)
Dividends paid	(4,000)	(12,522)
<i>Net cash generated from financing activities</i>	1,060	5,367
Net increase in cash at banks	4,200	41,360
Exchange differences	(331)	-
Cash at banks at 1 October	44,940	3,580
Cash at banks at 30 September	48,809	44,940