

## Balance Sheet

as at 30th September, 2003

	Note	2003 HK\$'000	2002 HK\$'000
Fixed assets	11	356	1,084
Subsidiaries	12	608,073	864,367
Club debentures		10,500	10,500
Current assets			
Deposits, prepayments and other receivables		773	896
Tax recoverable		—	14
Cash and bank balances		1,116	2,184
		1,889	3,094
Current liabilities			
Accrued charges		23,015	45,906
Current portion of long-term liabilities	20	—	78,232
		23,015	124,138
Net current liabilities		(21,126)	(121,044)
Total assets less current liabilities		597,803	754,907
Financed by:			
Share capital	21	51,659	51,659
Reserves	23	546,144	546,783
Shareholders' funds		597,803	598,442
Long-term liabilities	20	—	156,465
		597,803	754,907

On behalf of the Board

**SY Ethan, Timothy**  
Chairman

**CHEUNG Wing Yin, Vigny Wiley**  
Director