CONSOLIDATED **BALANCE SHEET**

At 30 September 2003

Notes				
NON-CURRENT ASSETS 13		.,	2003	2002
CURRENT ASSETS		Notes	HK\$'000	HK\$'000
CURRENT ASSETS	NON CURRENT ASSETS			
CURRENT ASSETS Prepayments, deposits and other receivables 7,178 3,682 Inventories 15 52,467 35,487 Trade receivables 16 54,539 51,233 Pledged bank deposit 17 - 758 Cash and cash equivalents 17 57,374 78,592 Current Liabilities 171,558 169,752 CURRENT Liabilities 18, 19 37,598 15,041 Trade payables 20 14,515 24,344 Other payables and accruals 2,740 2,508 Tax payables 29,548 21,919 NET CURRENT ASSETS 87,157 105,940 NON-CURRENT LIABILITIES Interest-bearing bank borrowings, secured 18, 19 - 816 State of the payables 152,103 120,254 CAPITAL AND RESERVES Issued capital 21 6,500 6,500 Reserves 23 145,603 113,754 Capital And Reserves 24 145,603		12	44 044	15 120
Prepayments, deposits and other receivables 7,178 3,682 Inventories 15 52,467 35,487 Trade receivables 16 54,539 51,233 Pledged bank deposit 17 - 758 Cash and cash equivalents 17 57,374 78,592 CURRENT LIABILITIES Interest-bearing bank borrowings, secured 18, 19 37,598 15,041 Trade payables 20 14,515 24,344 Other payables and accruals 2,740 2,508 Tax payables 29,548 21,919 NET CURRENT ASSETS 87,157 105,940 TOTAL ASSETS LESS CURRENT LIABILITIES Interest-bearing bank borrowings, secured 18, 19 - 816 List, 103 120,254 CAPITAL AND RESERVES Issued capital 21 6,500 6,500 Reserves 23 145,603 113,754 Capital And Reserves 24 25 25 Capital And Reserves 25 25 Capi	rixed assets	13	04,940	
Inventories	CURRENT ASSETS			
Trade receivables	Prepayments, deposits and other receivables		7,178	3,682
Pledged bank deposit	Inventories	15	52,467	35, 4 87
17 57,374 78,592	Trade receivables	16	54,539	51,233
17 57,374 78,592	Pledged bank deposit	17	· _	758
CURRENT LIABILITIES Interest-bearing bank borrowings, secured	- · · · · · · · · · · · · · · · · · · ·	17	57,374	78,592
Interest-bearing bank borrowings, secured			171,558	169,752
Interest-bearing bank borrowings, secured				
Trade payables		10.10	27.500	15.041
Other payables and accruals 2,740 2,508 Tax payables 29,548 21,919 84,401 63,812 NET CURRENT ASSETS 87,157 105,940 TOTAL ASSETS LESS CURRENT LIABILITIES 152,103 121,070 NON-CURRENT LIABILITIES 18, 19 — 816 Interest-bearing bank borrowings, secured 18, 19 — 816 CAPITAL AND RESERVES 152,103 120,254 CAPITAL AND RESERVES 21 6,500 6,500 Reserves 23 145,603 113,754				
Tax payables 29,548 21,919		20		
84,401 63,812				
NET CURRENT ASSETS	Tax payables		29,548	21,919
TOTAL ASSETS LESS CURRENT LIABILITIES NON-CURRENT LIABILITIES Interest-bearing bank borrowings, secured 18, 19 152,103 121,070 816 152,103 120,254 CAPITAL AND RESERVES Issued capital Reserves 21 6,500 6,500 Reserves 23 145,603 113,754			84,401	63,812
NON-CURRENT LIABILITIES Interest-bearing bank borrowings, secured 18, 19	NET CURRENT ASSETS		87,157	105,940
Interest-bearing bank borrowings, secured	TOTAL ASSETS LESS CURRENT LIABILITIES		152,103	121,070
Interest-bearing bank borrowings, secured	NON CURRENT HARMITE			
CAPITAL AND RESERVES Issued capital 21 6,500 6,500 Reserves 23 145,603 113,754		10.10		017
CAPITAL AND RESERVES Issued capital 21 6,500 6,500 Reserves 23 145,603 113,754	interest-dearing dank dorrowings, secured	18, 19	<u></u>	
Issued capital 21 6,500 6,500 Reserves 23 145,603 113,754			152,103	120,254
Issued capital 21 6,500 6,500 Reserves 23 145,603 113,754	CAPITAL AND RESERVES			
Reserves 23 145,603 113,754		21	6 500	6 500
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152,103 120,254	16361763	23		
			152,103	120,254

Director

Wong Chi Ming, Jeffry Lui Ching Han, Magda Director