

CONSOLIDATED BALANCE SHEET

At 30 September 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	64,946	15,130
CURRENT ASSETS			
Prepayments, deposits and other receivables		7,178	3,682
Inventories	15	52,467	35,487
Trade receivables	16	54,539	51,233
Pledged bank deposit	17	—	758
Cash and cash equivalents	17	57,374	78,592
		171,558	169,752
CURRENT LIABILITIES			
Interest-bearing bank borrowings, secured	18, 19	37,598	15,041
Trade payables	20	14,515	24,344
Other payables and accruals		2,740	2,508
Tax payables		29,548	21,919
		84,401	63,812
NET CURRENT ASSETS		87,157	105,940
TOTAL ASSETS LESS CURRENT LIABILITIES		152,103	121,070
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings, secured	18, 19	—	816
		152,103	120,254
CAPITAL AND RESERVES			
Issued capital	21	6,500	6,500
Reserves	23	145,603	113,754
		152,103	120,254

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Director

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Director