

CONSOLIDATED CASH FLOW STATEMENT

Year ended 30 September 2003

	Notes	2003 HK\$'000	2002 HK\$'000
OPERATING ACTIVITIES			
Net cash inflow generated from operations	24(a)	32,561	37,748
Hong Kong profits tax paid		—	(46)
Net cash inflow from operating activities		32,561	37,702
INVESTING ACTIVITIES			
Interest received		518	187
Purchases of fixed assets		(53,883)	(4,281)
Proceeds from disposal of fixed assets		—	1,500
Net cash outflow from investing activities		(53,365)	(2,594)
NET CASH (OUTFLOW) / INFLOW BEFORE FINANCING ACTIVITIES		(20,804)	35,108
FINANCING ACTIVITIES			
	24(b)		
Proceeds from issue of share capital		—	46,800
Share issue expenses		—	(8,260)
Repayment of bank loans, secured		(1,002)	(175)
Interest paid		(1,274)	(532)
Net cash (outflow)/inflow from financing activities		(2,276)	37,833
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(23,080)	72,941
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		72,682	(259)
CASH AND CASH EQUIVALENTS AT END OF YEAR		49,602	72,682
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances	17	29,028	12,343
Non-pledged time deposits with original maturity of less than three months when acquired	17	28,346	66,249
Bank overdrafts, secured	18	(7,772)	(5,910)
		49,602	72,682