

Consolidated Cash Flow Statement

For The Year Ended 31st December 2003

綜合現金流量表

截至二零零三年十二月三十一日止年度

		2003 二零零三年 HK\$'000 港幣千元	2002 二零零二年 HK\$'000 港幣千元
CASH FLOWS FROM OPERATING ACTIVITIES	經營業務的 現金流量		
Profit from operations	經營業務溢利	60,224	49,051
Adjustments for:	調整：		
Depreciation and amortisation	折舊及攤銷	72,747	70,354
Provision for doubtful debts	呆賬準備	6,336	1,876
Provision for obsolete inventories	呆滯存貨準備	3,866	11,863
Gain on disposal of investment securities	出售證券投資的溢利	(819)	—
(Gain)/loss on disposal of fixed assets	出售固定資產的(溢利)/虧損	(565)	138
Forfeiture of unclaimed dividend	沒收待領股息	—	(131)
(Decrease)/increase in liability for defined benefit retirement plans	定額福利退休計劃負債的(減少)/增加	(116)	1,441
Dividend income	股息收入	(224)	(107)
Interest paid	已付利息	(13,129)	(16,410)
Exchange adjustments	外匯調整	3,308	(2,800)
Operating profit before working capital changes	營運資金改變前的經營溢利	131,628	115,275
Decrease/(increase) in inventories	存貨的減少/(增加)	2,860	(31,208)
Increase in amount due from a jointly controlled entity	應收共同控制個體款項的增加	(6,889)	(8,811)
Increase in debtors, deposits and prepayments	應收賬款、按金及預付款的增加	(12,364)	(44,446)
Decrease/(increase) in bills receivable	應收票據的減少/(增加)	5,992	(10,027)
Increase in creditors, deposits received and accruals	應付賬款、已收按金及應付費用的增加	55,402	22,279
(Decrease)/increase in bills payable	應付票據的(減少)/增加	(155,264)	172,365
Decrease in amounts due to associates	應付聯營公司款項的減少	—	(86)
Cash generated from operations	經營業務所產生的現金	21,365	215,341
Hong Kong profits tax paid	已付香港利得稅	(1,454)	(391)
Overseas tax paid	已付海外稅項	(14,922)	(5,140)
NET CASH FROM OPERATING ACTIVITIES	經營業務的現金所得淨額	4,989	209,810

Consolidated Cash Flow Statement *(continued)*

For The Year Ended 31st December 2003

綜合現金流量表 (續)

截至二零零三年十二月三十一日止年度

		2003 二零零三年 HK\$'000 港幣千元	2002 二零零二年 HK\$'000 港幣千元
INVESTING ACTIVITIES	投資活動		
Interest received	已收利息	1,531	8,093
Dividend received from a jointly controlled entity	已收共同控制個體的股息	—	6,000
Dividend received from investment securities	已收證券投資的股息	224	107
Increase in interest in a subsidiary	附屬公司權益的增加	—	(2,672)
Increase in interest in a subsidiary arising from privatisation of Lam Soon Food Industries Limited	由南順食品有限公司私有化產生的附屬公司權益的增加	—	(132,411)
Purchase of fixed assets	購買固定資產	(51,933)	(46,197)
Net proceeds from disposal of fixed assets	出售固定資產的所得款項淨額	10,671	1,695
Sales proceeds of investment securities	出售證券投資的所得款項	4,561	—
(Increase)/decrease in pledged deposits with financial institutions	已抵押之財務機構存款的(增加)/減少	(541)	78,444
NET CASH USED IN INVESTING ACTIVITIES	投資活動的現金所用淨額	(35,487)	(86,941)
FINANCING ACTIVITIES	融資活動		
Increase/(decrease) in bank loans	銀行貸款的增加/(減少)	3,310	(39,130)
Decrease in other loans	其他貸款的減少	(2,283)	(50,683)
Decrease in obligations under finance leases	融資租賃負債的減少	(29)	(33)
Issue of share capital	發行股本	—	1,582
NET CASH FROM / (USED IN) FINANCING ACTIVITIES	融資活動的現金所得/(所用)淨額	998	(88,264)

Consolidated Cash Flow Statement *(continued)*

For The Year Ended 31st December 2003

綜合現金流量表 (續)

截至二零零三年十二月三十一日止年度

		2003 二零零三年 HK\$'000 港幣千元	2002 二零零二年 HK\$'000 港幣千元
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值物的 (減少)／增加	(29,500)	34,605
CASH AND CASH EQUIVALENTS AT 1ST JANUARY	一月一日現金及 現金等值物結餘	250,304	214,369
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	匯率變動的 影響	252	1,330
CASH AND CASH EQUIVALENTS AT 31ST DECEMBER	十二月三十一日現金及 現金等值物結餘	221,056	250,304
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等值物結餘 的分析		
Other investments	其他投資	74,220	29,105
Deposits with financial institutions	財務機構存款	9,190	53,227
Cash and bank balances	現金及銀行結餘	138,095	168,342
Short-term bank overdrafts	短期銀行透支	(449)	(370)
		221,056	250,304