2002/03 HIGHLIGHTS

November 2002	Acquired 67 companies, engaged in the manufacture of raw materials, production tools and shoe components, from Pou Chen Corporation.	
April 2003	Acquired a 73% equity interest in Pro Kingtex Industrial Company Limited, a sportswear and casual wear manufacturer with manufacturing facilities in China, Vietnam and Mexico. The shareholding was subsequently raised to 92%.	
May 2003	Included in the Morgan Stanley Capital Investment ("MSCI") Standard Index Series. Private placement of 40 million shares from the Tsai family and other Directors enhanced the public free float to 28%.	
June 2003	Became a constituent stock of the Hang Seng Index ("HSI"). Announced interim results for the six months ended 31st March, 2003 – overall turnover increased by 36.6% to US\$1,241.7 million and net profit rose by 37.1% to US\$151.6 million. An interim dividend of HK\$0.23 per share was declared, as well as a special dividend of HK\$0.37 per share.	
July 2003	Formed a joint venture, Hua Jian Industrial Holding Co., Limited, an OEM/ODM of ladies' shoes with production facilities in China.	