

Consolidated Cash Flow Statement

FOR THE YEAR ENDED 30TH SEPTEMBER

	Note	2003 HK\$'000	2002 HK\$'000
Operating activities			
Net cash inflow generated from operations	24(a)	15,299	14,377
Hong Kong profits tax paid		(67)	(17,880)
Overseas tax paid		(2,158)	(1,528)
		<u>13,074</u>	<u>(5,031)</u>
Net cash inflow/(outflow) from operating activities			
Investing activities			
Purchase of fixed assets		(16,158)	(13,965)
Proceeds from disposal of fixed assets		307	304
Interest received		651	936
Proceeds from disposal of other investment		1,630	–
Payment for license fees		(478)	(3,667)
Acquisition of further interest in a subsidiary		–	(1,000)
		<u>(14,048)</u>	<u>(17,392)</u>
Net cash outflow from investing activities			
Net cash outflow before financing		<u>(974)</u>	<u>(22,423)</u>
Financing activities	24(b)		
Issue of new shares		–	61,690
Initial public offer expenses		–	(10,100)
Repurchase of shares		(3,352)	–
Advance from a minority shareholder		–	284
Dividends paid to a minority shareholder of a subsidiary		(89)	(43)
Dividends paid		(4,829)	(4,243)
		<u>(8,270)</u>	<u>47,588</u>
Net cash (outflow)/inflow from financing			
(Decrease)/increase in cash and cash equivalents		<u>(9,244)</u>	<u>25,165</u>
Cash and cash equivalents at the beginning of the year		88,685	63,274
Effect of foreign exchange rate changes		<u>(734)</u>	<u>246</u>
Cash and cash equivalents at end of the year		<u>78,707</u>	<u>88,685</u>
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		<u>78,707</u>	<u>88,685</u>