

Results in Brief

	2003 HK\$'000	2002 HK\$'000
Pre-tax Profit	29,264	28,576
Profit Attributable to Shareholders	12,920	16,033
Interest Expenses – net	2,128	3,837
Depreciation of Property, Plant and Equipment	27,791	35,944
Amortisation of goodwill	233	130
EBITDA	59,416	68,487
Shareholders' Funds	436,492	424,128
Total Assets	956,201	899,093
Earnings per Share (HK cents) – basic	2.34	2.93
– diluted	2.33	2.93
Dividends per Share (HK cents)	2.00	1.50
Return on Average Shareholders' Funds (%)	3.00	3.80
Long-term Debt/Total Assets (%)	3.00	3.40
Current Assets/Current Liability Ratio (times)	1.24	1.22
Average Inventory/Turnover (%)	1.60	1.30