

Financial Summary

The consolidated results and assets and liabilities of the Group for the last five financial years, as extracted from the audited financial statements, are as follows:

RESULTS

Year ended October 31,

	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000
TURNOVER	1,017,756	1,221,723	1,318,306	1,012,212	971,084
OPERATING PROFIT					
Operating profit from ordinary activities	60,796	55,011	41,614	25,270	21,497
Share of profits (losses) of associates	(2,744)	2,091	2,991	3,306	7,767
Profit from ordinary activities before taxation	58,052	57,102	44,605	28,576	29,264
Taxation	(6,981)	(9,709)	(10,939)	(8,396)	(8,887)
Profit before minority interests	51,071	47,393	33,666	20,180	20,377
Minority interests	(1,595)	(1,329)	(2,473)	(4,147)	(7,457)
Net Profit for the year	49,476	46,064	31,193	16,033	12,920

At October 31,

	1999 HK\$'000	2000 HK\$'000 (As restated, Note below)	2001 HK\$'000 (As restated, Note below)	2002 HK\$'000	2003 HK\$'000
ASSETS AND LIABILITIES					
Total assets	1,004,555	1,092,495	998,060	899,093	956,201
Total liabilities	573,056	619,096	530,608	435,033	480,290
Minority interests	431,499	473,399	467,452	464,060	475,911
	40,832	49,153	45,522	39,932	39,419
Shareholders' funds	390,667	424,246	421,930	424,128	436,492

Note: Certain prior years' figures have been restated to reflect the change in accounting policies as a result of the adoption of Statement of Standard Accounting Practice No. 9 (Revised) "Events after the balance sheet date" issued by the Hong Kong Society of Accountants pursuant by which dividends proposed or declared after the balance sheet date are not recognised as a liability at the balance sheet date.

The above financial summary prior to 2000 has not been adjusted to take into account the above effect as the Directors considered that it is not practicable to do so.

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