

Consolidated Income Statement (For the year ended October 31, 2003)

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	4	971,084	1,012,122
Cost of sales		(633,497)	(656,719)
Gross profit		337,587	355,403
Other revenue	5	18,944	21,020
Distribution costs		(144,429)	(158,523)
Administrative expenses		(185,221)	(182,051)
Other operating expenses		(1,325)	(4,462)
Profit from operations	6	25,556	31,387
Finance costs	7	(4,059)	(6,117)
		21,497	25,270
Share of profits of associates		7,767	3,306
Profit before taxation		29,264	28,576
Taxation	10	(8,887)	(8,396)
Profit before minority interests		20,377	20,180
Minority interests		(7,457)	(4,147)
Net profit for the year	11	12,920	16,033
Dividends paid	12	8,255	16,364
Earnings per share	13		
Basic		2.34 cents	2.93 cents
Diluted		2.33 cents	2.93 cents