

Consolidated Statement of Changes in Equity

(For the year ended October 31, 2003)

	2003 HK\$'000	2002 HK\$'000
At beginning of the year, as previously reported	424,128	405,566
Effect of adopting SSAP 9 (revised)	–	16,364
As restated	424,128	421,930
Surplus (deficit) on revaluation of non-trading securities	659	(1,143)
Exchange difference arising on translation of financial statements of overseas operations	4,196	2,267
Net gains not recognised in the consolidated income statement	4,855	1,124
Net profit for the year	12,920	16,033
Dividends paid	(8,255)	(16,364)
Shares issued at premium	3,533	1,405
Repurchase of shares	(689)	–
At end of the year	436,492	424,128