

**(CONDENSED CONSOLIDATED BALANCE SHEET)**

AT 31 DECEMBER 2003

	Notes	31 December 2003 (Unaudited) HK\$'000	30 June 2003 (Audited and restated) HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	9	128,742	116,111
Interests in associates	10	–	–
Interest in a jointly controlled entity		959	811
		<u>129,701</u>	<u>116,922</u>
<b>Current assets</b>			
Inventories		152,241	120,284
Debtors, deposits and prepayments	11	110,019	82,103
Bills receivable		624	3,765
Bank balances and cash		95,078	100,735
		<u>357,962</u>	<u>306,887</u>
<b>Current liabilities</b>			
Creditors and accrued charges	12	98,777	84,265
Taxation		28,809	20,692
Secured bank borrowings and other liabilities			
– due within one year	13	60,298	20,832
Obligations under finance leases			
– due within one year		2,063	1,821
		<u>189,947</u>	<u>127,610</u>
<b>Net current assets</b>		<u>168,015</u>	<u>179,277</u>
<b>Total assets less current liabilities</b>		<u>297,716</u>	<u>296,199</u>
<b>Non-current liabilities</b>			
Secured bank borrowings and other liabilities			
– due after one year	13	326	367
Obligations under finance leases			
– due after one year		1,206	1,683
Provision for long service payment		3,055	3,055
Deferred taxation		3,607	2,948
		<u>8,194</u>	<u>8,053</u>
		<u>289,522</u>	<u>288,146</u>
<b>Capital and reserves</b>			
Share capital	14	107,135	107,135
Reserves		161,535	160,061
		<u>268,670</u>	<u>267,196</u>
<b>Minority interests</b>		<u>20,852</u>	<u>20,950</u>
		<u>289,522</u>	<u>288,146</u>