

**(CONDENSED CONSOLIDATED CASH FLOW STATEMENT)**

FOR THE SIX MONTHS ENDED 31 DECEMBER 2003

	<b>For the six months ended 31 December</b>	
	<b>2003</b>	<b>2002</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
	<i>HK\$'000</i>	<i>HK\$'000</i>
Net cash from operating activities	43,336	71,374
Net cash used in investing activities	(22,462)	(22,128)
Net cash used in financing activities	(37,008)	(10,198)
Net (decrease) increase in cash and cash equivalents	(16,134)	39,048
Cash and cash equivalents at the beginning of the period	97,033	45,566
Effect of foreign exchange rate changes	(481)	88
Cash and cash equivalents at the end of the period	<u>80,418</u>	<u>84,702</u>
Analysis of the balances of cash and cash equivalents		
Bank balances and cash	95,078	113,555
Bank overdrafts	(14,660)	(28,853)
	<u>80,418</u>	<u>84,702</u>