

Particulars of Investment Properties

At December 31, 2003

Name of property and location	Lease terms	Use
Maxwell House 20 Maxwell Road #11-07/23 Singapore	Long-term lease	Commercial
8th Floor Far East Finance Centre No. 16 Harcourt Road Hong Kong	Long-term lease	Commercial
Units 2611 and 2612 26th Level Metro Plaza Nos. 183-187 Tian He Bei Road Tian He District Guangzhou	Medium-term lease	Commercial