

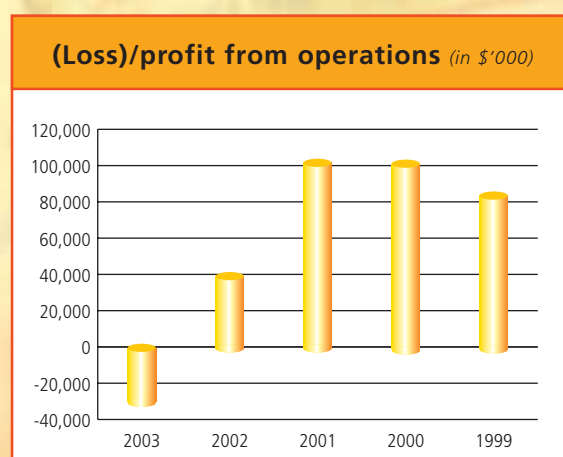
STATISTICAL ANALYSIS OF OPERATIONS

Years ended 31st December, in dollar thousands except per share data and number of personnel

TEN YEAR REVIEW

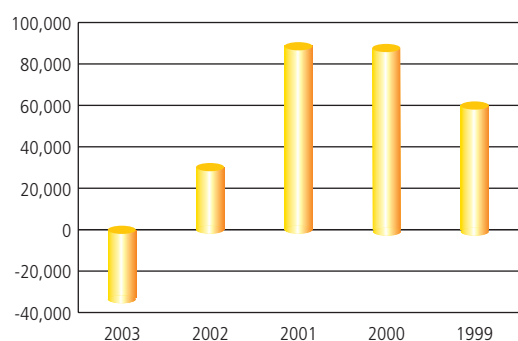
	2003	2002	2001
Gross turnover (1)	1,158,649	1,326,642	1,376,423
(Loss)/profit from operations	(30,641)	38,942	101,787
(Loss)/profit attributable to shareholders before extraordinary items	(32,771)	31,721	88,734
Extraordinary items (2)	–	–	–
(Loss)/profit attributable to shareholders	(32,771)	31,721	88,734
Taxes paid, including beer tax	134,986	164,268	170,830
Cash dividends attributable to the year	–	37,356	160,636
Cash dividends per share	–	0.10	0.43
Fixed assets and projects under development	2,016,646	2,083,863	2,156,190
Net worth (3)	2,024,059	2,065,103	2,161,839
Payroll (4)	124,480	131,168	126,053
Number of personnel (5)	1,168	1,214	1,268

- (1) Gross turnover for the years 1995 to 2003 includes discounts which had previously been deducted, that is, gross turnover is the gross invoiced value of products sold before any discounts or allowances.
- (2) The extraordinary items in 1994 and 1996 were equal to the total profit made on the sale of the Sham Tseng Brewery.
- (3) Net worth for the years 1994 to 2000 have been adjusted for change in accounting policy of dividend recognition.
- (4) Payroll has been corrected for inconsistent reporting in prior years for the period 1996 to 1998.
- (5) Number of personnel represents actual headcount as of the last working day of the year.



2000	1999	1998	1997	1996	1995	1994
1,433,150	1,342,902	1,378,562	1,317,302	1,410,867	1,302,677	1,223,965
100,723	83,737	39,409	10,132	72,784	115,307	108,227
87,657	60,100	17,051	5,492	68,321	165,908	132,886
–	–	–	–	115,803	–	2,900,522
87,657	60,100	17,051	5,492	184,124	165,908	3,033,408
160,745	156,038	170,576	144,620	152,073	132,899	172,287
52,300	41,093	11,207	29,886	59,771	59,771	1,648,803
0.14	0.11	0.03	0.08	0.16	0.16	4.51
2,214,254	2,276,150	2,347,937	2,396,195	2,462,394	2,062,862	1,092,466
2,233,837	2,193,847	2,170,495	2,157,247	2,227,953	2,102,156	2,537,363
127,094	144,121	155,400	147,443	133,838	142,404	145,450
1,276	1,345	1,601	1,655	1,527	1,327	1,573

(Loss)/profit attributable to shareholders before extraordinary items (in \$'000)



Cash dividends per share (in \$ per share)

