

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the years ended 31st December, in dollar thousands

	Note	2003	2002 Restated
<b>Shareholders' equity at 1st January</b>			
– As previously reported		<b>2,145,103</b>	2,150,224
– Prior period adjustment arising from change in accounting policy for deferred tax	2	<b>(80,000)</b>	(71,999)
<b>As restated</b>		<b>2,065,103</b>	2,078,225
Exchange difference arising on translation of the financial statements of foreign entities			
– As previously reported			(19)
– Prior period adjustment arising from change in accounting policy for deferred tax	2		4
Exchange difference arising on translation of the financial statements of foreign entities (2002: as restated)	28	<b>(802)</b>	(15)
Net (loss)/profit for the year			
– As previously reported			39,726
– Prior period adjustment arising from change in accounting policy for deferred tax	2		(8,005)
Net (loss)/profit for the year (2002: as restated)		<b>(32,771)</b>	31,721
Dividends declared or approved during the year	11	<b>(7,471)</b>	(44,828)
<b>Shareholders' equity at 31st December</b>		<b>2,024,059</b>	2,065,103

The Notes on pages 33 to 51 form part of these financial statements.