

CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2003

		The Group	
	Note	2003 HK\$'000	2002 HK\$'000
Turnover	4	84,863	77,811
Cost of sales		(20,135)	(18,430)
Gross profit		64,728	59,381
Other net income	5	17,978	30,205
Administrative expenses		(49,101)	(70,873)
Profit from ordinary activities before taxation	6, 7	33,605	18,713
Taxation	8	-	(376)
Profit from ordinary activities after taxation		33,605	18,337
Minority interests		(499)	2,152
Profit attributable to shareholders	9	33,106	20,489
Dividends attributable to the year:	10		
Final dividend proposed after the balance sheet date HK3 cents (2002: HK2 cents) per share		11,494	7,663
Earnings per share	11	HK cents	HK cents
<i>Basic</i>		8.64	5.35

The notes on pages 31 to 50 form part of these financial statements.