

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 31ST DECEMBER 2003

	Unaudited Six months ended 31/12/2003 HK\$	Unaudited Six months ended 31/12/2002 HK\$
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	47,139,891	(88,909,765)
NET CASH USED IN INVESTING ACTIVITIES	(2,037,218)	(600,399)
NET CASH (USED IN)/FROM FINANCING ACTIVITIES	(9,759,393)	4,401,397
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	35,343,280	(85,108,767)
Cash and cash equivalents at 1st July	13,480,192	119,285,087
Cash and cash equivalents at 31st December	48,823,472	34,176,320
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS:		
Bank balances and cash	48,823,472	35,441,507
Less: Bank overdrafts	–	(1,265,187)
	48,823,472	34,176,320