

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 31ST DECEMBER 2003

	Share capital HK\$	Share premium HK\$	Special reserve HK\$	Unaudited Capital reserve on consolidation HK\$	Exchange reserve HK\$	Retained profits HK\$ (Note 14)	Total HK\$
At 1st July 2003	312,584,633	361,776	39,800,000	62,644,511	(3,129)	56,953,137	472,340,928
Exercise of share options	237,000	326,721	-	-	-	-	563,721
Exchange differences on translation of accounts of overseas subsidiaries	-	-	-	-	(2,150)	-	(2,150)
Reserve released upon disposal of a subsidiary	-	-	-	(27,348)	-	-	(27,348)
Profit attributable to shareholders	-	-	-	-	-	105,335,029	105,335,029
2003 final dividend paid (Note 5(b))	-	-	-	-	-	(10,323,114)	(10,323,114)
At 31st December 2003	312,821,633	688,497	39,800,000	62,617,163	(5,279)	151,965,052	567,887,066
At 1st July 2002	104,063,411	168,250,352	39,800,000	55,376,772	43	403,690,742	771,181,320
Exercise of share options	32,000	192,000	-	-	-	-	224,000
Exchange differences on translation of accounts of overseas subsidiaries	-	-	-	-	3,469	-	3,469
Loss attributable to shareholders	-	-	-	-	-	(130,902,742)	(130,902,742)
2002 final dividend paid	-	-	-	-	-	(20,819,082)	(20,819,082)
At 31st December 2002	104,095,411	168,442,352	39,800,000	55,376,772	3,512	251,968,918	619,686,965