

PRINCIPAL SUBSIDIARIES OF SW KINGSWAY CAPITAL HOLDINGS LIMITED

Kingsway Financial Services Group Limited

(formerly known as Kingsway SW Securities Limited)
Exchange Participant of The Stock Exchange of Hong Kong
Licensed Corporation of the Securities and Futures
Commission

Broker Participant of Hong Kong Securities Clearing
Company Limited

Lead Underwriter and Securities Broker licenses for B-
Shares of Shenzhen and Shanghai Stock Exchanges
granted by the China Securities Regulatory Commission
B-Shares Special Seat Holder of Shenzhen Stock Exchange
B-Shares Tangible Trading Seat Holder of Shanghai Stock
Exchange

B-Shares Special Clearing Participant of China Securities
Depository and Clearing Corporation Limited – Shenzhen
Branch

B-Shares Clearing Participant of China Securities Depository
and Clearing Corporation Limited – Shanghai Branch

Kingsway E-Services Limited

Exchange Participant of The Stock Exchange of Hong Kong
Licensed Corporation of the Securities and Futures
Commission

Broker Participant of Hong Kong Securities Clearing
Company Limited

Kingsway SW Futures Limited

Exchange Participant of Hong Kong Futures Exchange
Licensed Corporation of the Securities and Futures
Commission

Participant of HKFE Clearing Corporation Limited

Kingsway Capital Limited

Licensed Corporation of the Securities and Futures
Commission

GEM Sponsor of The Stock Exchange of Hong Kong
Money Lender registered with the HKSAR Government

Kingsway SW Asset Management Limited

Licensed Corporation of the Securities and Futures
Commission

Kingsway Fund Management Limited

Corporate Intermediary registered with the Mandatory
Provident Fund Authority
Licensed Corporation of the Securities and Futures
Commission

Kingsway SW Finance Limited

Money Lender registered with the HKSAR Government

AFFILIATED & OVERSEAS OFFICES

Australia

- Kingsway Capital Pty Limited
Level 12, 32 Martin Place, Sydney,
New South Wales 2000, Australia

Canada

- Kingsway Capital of Canada Inc.
Suite 1400, 8 King Street East, Toronto,
Ontario, Canada M5C 1B5

China

- Kingsway Financial Services Group Limited –
Beijing Office
- Beijing Kingsway Financial Consultancy Limited
Room 708, Office Tower,
Beijing Capital Times Square,
88 West Changan Avenue, Beijing, P.R.C. 100031
- Kingsway Financial Services Group Limited –
Shanghai Office
- Shanghai Kingsway Financial Consultants Limited
Room 3303, Office Tower, Jin Mao Tower,
88 Century Avenue,
Pudong, Shanghai, P.R.C. 200121

ULTIMATE HOLDING COMPANY

Kingsway International Holdings Limited
A listed company on the Toronto Stock Exchange

Head Office:

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Central, Hong Kong**

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The above list is not intended to be exhaustive. Please do not hesitate to contact us should you require further information.