

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5	488,175	426,916
Cost of sales		(282,140)	(241,674)
Gross profit		206,035	185,242
Other revenue	5	6,066	8,935
Selling and distribution costs		(37,621)	(34,089)
Administrative expenses		(62,615)	(64,859)
PROFIT FROM OPERATING ACTIVITIES	6	111,865	95,229
Finance costs	9	(8,129)	(7,654)
PROFIT BEFORE TAX		103,736	87,575
Tax	10	(13,502)	(8,772)
PROFIT BEFORE MINORITY INTERESTS		90,234	78,803
Minority interests		(8,450)	(7,697)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	81,784	71,106
EARNINGS PER SHARE	12		
Basic		16.30 cents	14.18 cents
Diluted		16.26 cents	N/A

