

CONSOLIDATED BALANCE SHEET

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	51,261	69,430
Concession rights	15	861,612	846,068
Deferred tax assets	22	349	—
		913,222	915,498
CURRENT ASSETS			
Accounts receivable	16	167,794	113,612
Prepayments, deposits and other receivables	17	82,185	37,345
Due from related parties	18	26,174	51,417
Short term investments	19	10,349	—
Pledged time deposits	20	199,500	140,022
Cash and bank balances		224,830	267,158
		710,832	609,554
CURRENT LIABILITIES			
Interest-bearing bank borrowings	21	171,718	152,201
Other payables and accruals		142,686	132,269
Deferred income		3,147	9,207
Tax payable		8,164	5,593
		325,715	299,270
NET CURRENT ASSETS		385,117	310,284
TOTAL ASSETS LESS CURRENT LIABILITIES		1,298,339	1,225,782
NON-CURRENT LIABILITIES			
Deferred tax liabilities	22	—	2,936
MINORITY INTERESTS		9,966	13,096
		1,288,373	1,209,750
CAPITAL AND RESERVES			
Issued capital	23	50,161	50,161
Reserves	24	1,238,212	1,159,589
		1,288,373	1,209,750

Steven Yung
Director

Han Zi Jing
Director