

Consolidated Balance Sheet

As at 31 December 2003

	Note	2003 US\$'000 (Note 28)	2003 HK\$'000	(As restated) 2002 HK\$'000	(As previously reported) 2002 HK\$'000
Non-current assets					
Goodwill	12	890	6,945	*7,914	–
Fixed assets	13	70,715	551,576	601,676	601,676
Investment in associated companies	15	5,081	39,631	40,825	40,825
Other investments	16	–	–	16,807	16,807
		76,686	598,152	667,222	659,308
Current assets					
Inventories	17	3,732	29,108	22,042	22,042
Trade receivables	18	34,288	267,443	121,253	121,253
Other receivables, deposits and prepayments		3,709	28,931	35,019	35,019
Taxation recoverable		309	2,412	305	305
Other investments	16	14,961	116,694	65,330	65,330
Cash and bank balances	24 (b)	60,443	471,457	206,456	206,456
		117,442	916,045	450,405	450,405
Current liabilities					
Bank loans	19	20,261	158,034	177,608	177,608
Trade payables	20	11,454	89,339	50,670	50,670
Other payables and accrued charges		21,818	170,180	109,208	109,208
Taxation payable		2,719	21,209	16,627	16,627
		56,252	438,762	354,113	354,113
Net current assets		61,190	477,283	96,292	96,292
Total assets less current liabilities		137,876	1,075,435	763,514	755,600
Non-current liabilities					
Bank loans	19	22,152	172,789	188,912	188,912
Deferred tax liabilities	21	1,826	14,243	*11,007	–
		23,978	187,032	199,919	188,912
Net assets		113,898	888,403	563,595	566,688
Financed by:					
Share capital	22	19,826	154,642	121,087	121,087
Reserves		90,107	702,833	442,508	445,601
Proposed dividend	8	3,965	30,928	–	–
Shareholders' funds		113,898	888,403	563,595	566,688

On behalf of the Board

Thomas CHAN Chun Hoo
Director

Sidney TO Shu Sing
Director

* Changes due to the adoption of a revised accounting standard in the current year as detailed in note 1(h) to the accounts.

The notes on pages 35 to 63 form an integral part of these accounts.