

## Balance Sheet

As at 31 December 2003

	Note	2003 US\$'000 (Note 28)	2003 HK\$'000	2002 HK\$'000
<b>Investment in subsidiaries</b>	14	125,384	977,996	675,899
<b>Current assets</b>				
Other receivables and prepayments		14	110	7,910
Cash and bank balances		247	1,926	5
		261	2,036	7,915
<b>Current liabilities</b>				
Other payables and accrued charges		6	44	–
		6	44	–
<b>Net current assets</b>		255	1,992	7,915
<b>Net assets</b>		125,639	979,988	683,814
Financed by:				
<b>Share capital</b>	22	19,826	154,642	121,087
<b>Reserves</b>	23	101,848	794,418	562,727
<b>Proposed dividend</b>	8	3,965	30,928	–
<b>Shareholders' funds</b>		125,639	979,988	683,814

On behalf of the Board

**Thomas CHAN Chun Hoo**

*Director*

**Sidney TO Shu Sing**

*Director*

The notes on pages 35 to 63 form an integral part of these accounts.