

Consolidated Cash Flow Statement

For the year ended 31 December 2003

		2003	2003	(As restated)
	Note	US\$'000	HK\$'000	2002
		(Note 28)		HK\$'000
Operating activities				
Net cash inflow/(outflow) generated from operations	24(a)	13,208	103,029	(40,675)
Interest paid		(1,198)	(9,347)	(9,846)
Hong Kong profits tax paid		(57)	(447)	(1,438)
Overseas tax paid		(1,073)	(8,370)	–
Hong Kong profits tax refunded		–	–	294
Net cash inflow/(outflow) from operating activities		10,880	84,865	(51,665)
Investing activities				
Purchases of other investments		(5,500)	(42,900)	(113,100)
Purchase of a subsidiary		–	–	(14,239)
Purchases of fixed assets		(3,623)	(28,256)	(24,951)
Interest received		337	2,625	2,647
Decrease in loan to an associated company		128	1,000	–
Dividends received from other investments		165	1,284	1,080
Proceeds from disposal of other investments		3,708	28,921	84,435
Proceeds from disposal of fixed assets		–	–	406
Decrease/(increase) in deposits	24(b)	6,690	52,183	(36,828)
Net cash inflow/(outflow) from investing activities		1,905	14,857	(100,550)
Net cash inflow/(outflow) before financing		12,785	99,722	(152,215)
Financing activities				
Issue of shares		34,680	270,505	52,471
Share issuing expenses		(546)	(4,263)	(1,600)
New bank loans		–	–	52,984
Repayment of bank loans		(4,577)	(35,697)	(12,245)
Dividend paid		(1,677)	(13,083)	–
Net cash inflow from financing activities		27,880	217,462	91,610
Net increase/(decrease) in cash and cash equivalents		40,665	317,184	(60,605)
Cash and cash equivalents at 1 January		13,547	105,668	166,273
Cash and cash equivalents at 31 December	24(b)	54,212	422,852	105,668

The notes on pages 35 to 63 form an integral part of these accounts.