

Consolidated Statement of Changes in Equity

For the year ended 31 December 2003

	Share capital HK\$'000	Share premium HK\$'000	Capital redemption reserve HK\$'000	Reserve on consolidation HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1 January 2002, as previously reported	100,906	81,863	582	21,082	310,112	514,545
Changes in accounting policy (<i>Note 1(h)</i>)						
– provision for net deferred tax assets	–	–	–	–	29	29
– amortisation of goodwill	–	–	–	–	(807)	(807)
	–	–	–	–	(778)	(778)
At 1 January 2002, as restated	100,906	81,863	582	21,082	309,334	513,767
Loss for the year	–	–	–	–	(1,043)	(1,043)
Issue of shares	20,181	32,290	–	–	–	52,471
Share issuing expenses	–	(1,600)	–	–	–	(1,600)
At 31 December 2002	121,087	112,553	582	21,082	308,291	563,595
Retained in:						
Company and subsidiaries	121,087	112,553	582	21,082	293,580	548,884
Associated companies	–	–	–	–	14,711	14,711
At 31 December 2002	121,087	112,553	582	21,082	308,291	563,595
At 1 January 2003, as previously reported	121,087	112,553	582	21,082	311,384	566,688
Changes in accounting policy (<i>Note 1(h)</i>)						
– provision for net deferred tax liabilities	–	–	–	–	(1,317)	(1,317)
– amortisation of goodwill	–	–	–	–	(1,776)	(1,776)
	–	–	–	–	(3,093)	(3,093)
At 1 January 2003, as restated	121,087	112,553	582	21,082	308,291	563,595
Profit for the year	–	–	–	–	71,649	71,649
2003 interim dividend paid	–	–	–	–	(13,083)	(13,083)
Issue of shares	33,555	236,950	–	–	–	270,505
Share issuing expenses	–	(4,263)	–	–	–	(4,263)
At 31 December 2003	154,642	345,240	582	21,082	366,857	888,403
Retained in:						
Company and subsidiaries	154,642	345,240	582	21,082	352,340	873,886
Associated companies	–	–	–	–	14,517	14,517
At 31 December 2003	154,642	345,240	582	21,082	366,857	888,403

The notes on pages 35 to 63 form an integral part of these accounts.