

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December 2003
(Expressed in RMB)

	Note	2003 RMB'000	2002 RMB'000
Turnover	3	858,858	719,123
Cost of sales		(327,551)	(251,868)
Gross profit		531,307	467,255
Other Revenue	3	15,334	8,511
Distribution costs		(978)	(746)
Administrative expenses		(90,110)	(80,189)
Other operating expenses		(2,111)	(1,400)
Operating profit	4	453,442	393,431
Finance costs	5	(2,643)	(822)
Share of losses from associated companies		(594)	(304)
Profit before taxation		450,205	392,305
Taxation	6	(100,878)	(83,484)
Profit after taxation		349,327	308,821
Minority interests		(261)	210
Profit attributable to shareholders	7	349,066	309,031
Dividends	21 (c)	99,517	120,189
Basic Earnings per share	8	RMB 0.2105	RMB 0.2185