

CONSOLIDATED CASH FLOW STATEMENT

For the years ended 31st December 2003
(Expressed in RMB)

	Note	2003 RMB'000	2002 RMB'000
Net cash inflow from operating activities	25(a)	555,985	501,939
Investing activities			
Purchase of fixed assets	25(b)	(1,493,685)	(98,410)
Purchase of intangible assets		—	(3,500)
Acquisition of equity interests in a subsidiary	12(a)	(25,335)	—
Acquisition of loans to a subsidiary	12(a)	(228,015)	—
Acquisition of associated companies		—	(1,444)
Acquisition of investment securities		—	(18,000)
Proceeds from disposal of an associated company		—	800
Proceeds from disposal of fixed assets		39	94
Increase of fixed deposit		(5,000)	—
Income from trading securities		1,482	323
Interest received		2,202	3,722
Net cash outflow used in investing activities		(1,748,312)	(116,415)
Net cash (outflow) /inflow before financing		(1,192,327)	385,524
Financing activities	25(d)		
Issue of ordinary shares		—	550,000
Share issue expenses		(6,914)	(13,899)
Repayment of amounts borrowed		(6,280)	(65,000)
New loans payable		633,280	—
Advance from a minority shareholder		3,095	3,500
Dividends paid		(49,758)	(112,689)
Net cash inflow from financing activities		573,423	361,912
(Decrease)/Increase in cash and cash equivalents		(618,904)	747,436
Cash and cash equivalents at 1st January	25(c)	1,118,916	371,480
Effect of foreign exchange rate change		627	—
Cash and cash equivalents at 31st December	25(c)	500,639	1,118,916