

BALANCE SHEET

AT 31 DECEMBER 2003

(Prepared in accordance with International Accounting Standards)

	NOTE	THE GROUP		THE COMPANY	
		2003 A\$'000	2002 A\$'000	2003 A\$'000	2002 A\$'000
ASSETS					
Non-Current Assets					
Equipment	4	123	156	–	–
Receivables	5	–	–	9,037	8,818
Other financial assets	6	3,431	2,031	35,992	35,992
Investments accounted for using the equity method	7	<u>40,387</u>	<u>58,904</u>	<u>–</u>	<u>–</u>
Total Non-Current Assets		<u>43,941</u>	<u>61,091</u>	<u>45,029</u>	<u>44,810</u>
Current Assets					
Cash and cash equivalents	10	1,650	4,433	18	52
Receivables	5	<u>1,321</u>	<u>1,583</u>	<u>16</u>	<u>53</u>
Total Current Assets		<u>2,971</u>	<u>6,016</u>	<u>34</u>	<u>105</u>
Total Assets		<u><u>46,912</u></u>	<u><u>67,107</u></u>	<u><u>45,063</u></u>	<u><u>44,915</u></u>
EQUITY AND LIABILITIES					
Equity					
Issued capital	11	21,024	21,024	21,024	21,024
Share premium		16,505	16,505	16,505	16,505
Revaluation reserve	12	1,500	1,500	–	–
Capital reserves	13	7,200	7,200	–	–
Foreign currency translation reserve	14	5,892	20,124	–	–
(Accumulated loss)/Retained profits	15	<u>(5,402)</u>	<u>393</u>	<u>6,042</u>	<u>7,088</u>
Total Equity	17	<u>46,719</u>	<u>66,746</u>	<u>43,571</u>	<u>44,617</u>
Current Liabilities					
Payables	18	172	340	1,471	277
Provisions	19	<u>21</u>	<u>21</u>	<u>21</u>	<u>21</u>
Total Current Liabilities		<u>193</u>	<u>361</u>	<u>1,492</u>	<u>298</u>
Total Equity And Liabilities		<u><u>46,912</u></u>	<u><u>67,107</u></u>	<u><u>45,063</u></u>	<u><u>44,915</u></u>

Approved and authorised for issue in accordance with a resolution of the Directors on 5 March 2004

GOH NAN KIOH
Director

CHEN ZHEN GUO
Director

BALANCE SHEET

AT 31 DECEMBER 2003

(Prepared in accordance with Hong Kong GAAP)

	NOTE	THE GROUP		THE COMPANY	
		2003	2002	2003	2002
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
ASSETS					
Non-Current Assets					
Equipment	4	715	682	–	–
Receivables	5	–	–	52,593	38,693
Other financial assets	6	19,966	8,913	209,458	157,946
Investments accounted for using the equity method	7	<u>236,815</u>	<u>260,158</u>	<u>–</u>	<u>–</u>
Total Non-Current Assets		<u>257,496</u>	<u>269,753</u>	<u>262,051</u>	<u>196,639</u>
Current Assets					
Cash and cash equivalents	10	9,604	19,456	107	230
Receivables	5	<u>7,684</u>	<u>6,948</u>	<u>89</u>	<u>234</u>
Total Current Assets		<u>17,288</u>	<u>26,404</u>	<u>196</u>	<u>464</u>
Current Liabilities					
Payables	18	1,003	1,493	8,564	1,217
Provisions	19	<u>121</u>	<u>91</u>	<u>121</u>	<u>91</u>
Total Current Liabilities		<u>1,124</u>	<u>1,584</u>	<u>8,685</u>	<u>1,308</u>
Net Current Assets/(Liabilities)		<u>16,164</u>	<u>24,820</u>	<u>(8,489)</u>	<u>(844)</u>
Net Assets		<u><u>273,660</u></u>	<u><u>294,573</u></u>	<u><u>253,562</u></u>	<u><u>195,795</u></u>
EQUITY					
Issued capital	11	110,716	110,716	110,716	110,716
Share premium		113,157	113,157	113,157	113,157
Revaluation reserve	12	6,418	6,418	–	–
Capital reserves	13	41,866	41,866	–	–
Foreign currency translation reserve	14	12,966	4,269	(5,218)	(68,285)
(Accumulated loss)/Retained profits	15	<u>(11,463)</u>	<u>18,147</u>	<u>34,907</u>	<u>40,207</u>
Total Equity	17	<u><u>273,660</u></u>	<u><u>294,573</u></u>	<u><u>253,562</u></u>	<u><u>195,795</u></u>

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GOH NAN KIOH
Director

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Director