

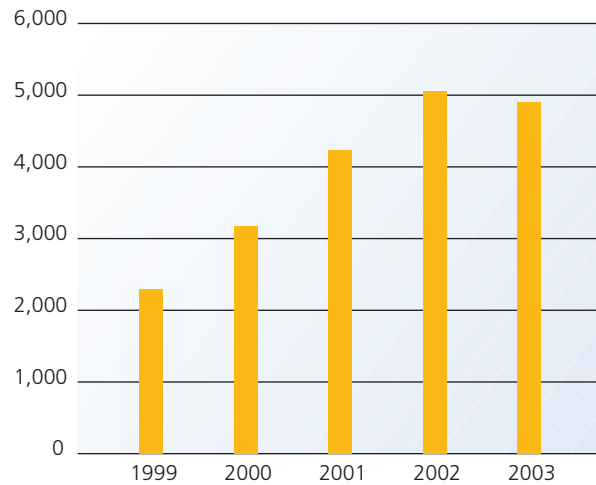
Five Years Financial Summary

	1999	2000	2001	2002	2003
Financial Results and Information (RMB'million)					
Revenue	2,298	3,174	4,237	5,057	4,900
Operating Profit	401	549	769	970	663
EBITDA	452	602	840	1,056	781
Profit Before Tax	370	526	754	957	650
Net Profit Attributable to Shareholders	303	430	615	823	552
Short-term Bank Loans	258	223	200	200	200
Total Assets	1,001	1,256	1,890	2,959	3,203
Total Liabilities	504	439	357	429	409
Net Assets	497	817	1,533	2,530	2,794
Growth (yoy%)					
Revenue	40.9	38.1	33.5	19.4	(3.1)
EBITDA	57.1	33.2	39.7	25.7	(26.0)
Profit Before Tax	68.0	42.1	43.4	26.9	(32.0)
Net Profit Attributable to Shareholders	68.1	42.1	43.0	33.8	(32.9)
Net Assets	44.3	64.4	87.5	65.0	10.4
Margins (%)					
Operating Profit	17.5	17.3	18.1	19.2	13.5
EBITDA	19.7	19.0	19.8	20.9	15.9
Profit Before Tax	16.1	16.6	17.8	18.9	13.3
Per Share (RMB)					
Net Assets Per Share	0.53	0.88	1.46	2.23	2.47
Earnings Per Share*	0.32	0.46	0.60	0.76	0.49
Dividends Per Share	0.161	0.118	0.219	0.329	0.146
Financial Ratios					
Return on Assets (%)	43.7	48.5	48.3	39.5	21.1
Return on Equity (%)	71.9	65.4	48.3	40.5	20.7
Net Gearing Ratio (%)	32.4	15.4	Cash	Cash	Cash
Gearing Ratio (%)	51.9	27.2	13.0	7.9	7.2
Inventory Turnover (Days)	54	49	43	39	36
Debtors Turnover (Days)	34	31	31	33	37
Interest Cover (Times)	12.9	23.5	52.6	73.5	51.5

* The per share data for 1999 to 2000 has been computed on the Group's pre-invitation share capital of 933,324,723 and weighted average post-invitation share capital of 1,029,653,490 for 2001, 1,088,612,394 for 2002 and 1,133,324,723 for 2003.

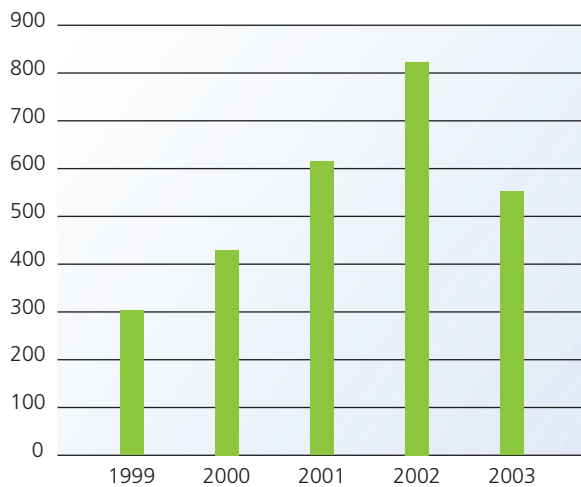
Revenue

(RMB'million)



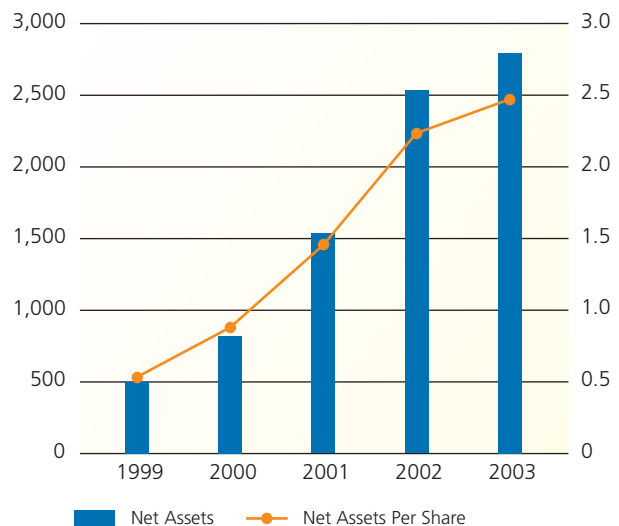
Net Profit Attributable to Shareholders

(RMB'million)



Net Assets

(RMB'million)



Earnings and Dividends Per Share

(RMB)

