

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2003 (Expressed in Hong Kong dollars)

	<i>Note</i>	<i>2003</i> \$'000	<i>2002</i> \$'000
Shareholders' equity at 1 January		3,514,836	3,175,979
Exchange differences on translation of:			
- the financial statements of foreign entities	29(a)	50,858	201,285
Net profit for the year	29(a)	288,993	238,238
Dividends paid during the year	11	(100,666)	(100,666)
Shareholders' equity at 31 December		3,754,021	3,514,836

The notes on pages 23 to 57 form part of these financial statements.