

BALANCE SHEET

at 31 December 2003 (Expressed in Hong Kong dollars)

	<i>Note</i>	<i>2003</i> \$'000	<i>2002</i> \$'000
Non-current assets			
Property, plant and equipment	15(b)	258	115
Investments in subsidiaries	17	2,339,080	2,339,080
		2,339,338	2,339,195
Current assets			
Amounts due from subsidiaries		17,623	17,485
Other debtors, deposits and prepayments		949	950
Cash and cash equivalents	23	4,771	4,404
		23,343	22,839
Current liabilities			
Creditors and accruals		3,626	3,443
Amounts due to subsidiaries		9,982	8,843
Amounts due to related companies	26	36	36
		13,644	12,322
Net current assets		9,699	10,517
NET ASSETS		2,349,037	2,349,712
Representing:			
Share capital	28	1,006,655	1,006,655
Reserves	29(b)	1,342,382	1,343,057
		2,349,037	2,349,712

Sng Chiew Huat
Finance Director

Lee Han Yang
Director

The notes on pages 23 to 57 form part of these financial statements.