

FINANCIAL SUMMARY**(Expressed in Hong Kong dollars)**

| | Year ended 31 December | | | | |
|--|-------------------------------|---------------|---------------|---------------|---------------|
| | 1999 | 2000 | 2001 | 2002 | 2003 |
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| Turnover | 3,019,255 | 5,012,123 | 4,969,606 | 3,856,099 | 4,220,280 |
| Profit from operations | 252,674 | 660,037 | 415,001 | 282,519 | 351,549 |
| Financing costs | (12,972) | (10,431) | (6,230) | (5,980) | (7,976) |
| Share of results of associates | 23,432 | 24,586 | 29,718 | 30,546 | 31,483 |
| Profit before taxation | 263,134 | 674,192 | 438,489 | 307,085 | 375,056 |
| Taxation | (78,691) | (187,655) | (119,825) | (69,271) | (87,351) |
| Minority interests | 830 | 216 | 1,479 | 424 | 1,288 |
| Profit attributable to shareholders | 185,273 | 486,753 | 320,143 | 238,238 | 288,993 |
| Assets and liabilities | | | | | |
| Investment properties, property under development, property, plant and equipment and lease prepayments | 2,255,543 | 1,436,453 | 1,265,371 | 1,420,168 | 1,537,386 |
| Interest in associates | 123,294 | 141,018 | 148,169 | 176,544 | 200,416 |
| Other assets | 318,086 | 404,943 | 317,230 | 310,485 | 288,951 |
| Net current assets | 666,075 | 1,252,641 | 1,490,240 | 1,650,356 | 1,771,680 |
| Total assets less current liabilities | 3,362,998 | 3,235,055 | 3,221,010 | 3,557,553 | 3,798,433 |
| Non-current liabilities | (306,086) | (179,702) | (35,757) | (33,866) | (37,241) |
| Minority interests | (12,278) | (11,428) | (9,274) | (8,851) | (7,171) |
| Shareholders' equity | 3,044,634 | 3,043,925 | 3,175,979 | 3,514,836 | 3,754,021 |
| Earnings per share - basic (cents) | 9.2 | 24.2 | 15.9 | 11.8 | 14.4 |

Notes:

- 1 Turnover of \$4,220,280,000 (2002: \$3,856,099,000) represents sale of goods, rendering of services, hire purchase financing income and gross rentals from investment properties.
- 2 The amount of diluted earnings per share is not presented as there were no dilutive securities outstanding during those years.