

Consolidated Balance Sheet

31 December 2003

	Notes	31 December 2003 HK\$'000	31 March 2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	15	40,007	54,858
Investment properties	16	28,800	30,300
Interests in associates	18	3,415	3,524
Long term investment	19	–	3,700
Other investments	20	–	3,511
		72,222	95,893
CURRENT ASSETS			
Accounts receivable	21	181,570	270,300
Inventories		27,433	39,847
Tax recoverable		3,233	3
Prepayments, deposits and other receivables		23,869	28,983
Pledged bank deposits	22	60,798	62,112
Cash and cash equivalents	22	133,572	108,160
		430,475	509,405
CURRENT LIABILITIES			
Accounts payable	23	123,501	171,736
Deposits received, accruals and other payables		182,970	167,741
Provisions	24	25,571	22,697
Tax payable		14,458	3,242
Finance lease payables	25	37	36
Interest-bearing bank loans, overdrafts and supplier loans	26	81,122	88,254
		427,659	453,706
NET CURRENT ASSETS		2,816	55,699
TOTAL ASSETS LESS CURRENT LIABILITIES		75,038	151,592
NON-CURRENT LIABILITIES			
Provisions	24	36	1,690
Finance lease payables	25	131	159
Interest-bearing bank loans	26	2,086	3,449
Deferred tax	27	632	261
		2,885	5,559
		72,153	146,033

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CAPITAL AND RESERVES			
Issued capital	28	153,642	42,161
Reserves	30(a)	(95,767)	(241,534)
		57,875	(199,373)
MINORITY INTERESTS			
		14,278	10,974
		72,153	(188,399)
CONVERTIBLE BONDS			
	31	–	334,432
		72,153	146,033

Lai Kai Ming, Dominic
Director

Loh Tiak Koon
Director