

# Consolidated Profit and Loss Account

For the six months ended 31st December 2003 (Expressed in millions of Hong Kong dollars)

		(Unaudited) Six months ended 31st December	
	Note	2003	2002 (Restated)
<b>Turnover</b>			
Cost of sales and operating expenses	2(a)	<b>8,703</b> <b>(5,076)</b>	13,574 (9,205)
Gross profit		<b>3,627</b>	4,369
Other revenue		<b>379</b>	53
Selling and marketing expenses		<b>(328)</b>	(352)
Administrative expenses		<b>(516)</b>	(448)
<b>Profit from operations</b>	2(a)	<b>3,162</b>	3,622
Finance cost		<b>(106)</b>	(189)
Finance income		<b>24</b>	64
Net finance cost	3	<b>(82)</b>	(125)
Profit on disposal of long-term investments	4	<b>39</b>	321
Share of profits less losses of associates		<b>153</b>	380
Share of profits less losses of jointly controlled entities		<b>203</b>	92
	2(b)	<b>356</b>	472
<b>Profit before taxation</b>	5	<b>3,475</b>	4,290
Taxation	6	<b>(491)</b>	(633)
<b>Profit after taxation</b>		<b>2,984</b>	3,657
Minority interests		<b>(144)</b>	6
<b>Profit attributable to shareholders</b>		<b>2,840</b>	3,663
<b>Proposed interim dividend</b>		<b>1,441</b>	1,441
(Expressed in Hong Kong dollars)			
<b>Earnings per share</b>	7	<b>\$1.18</b>	\$1.53
<b>Dividend per share</b>		<b>\$0.60</b>	\$0.60