

Condensed Consolidated Cash Flow Statement

For the six months ended 31st December 2003 (Expressed in millions of Hong Kong dollars)

	(Unaudited) Six months ended 31st December	
	2003	2002
Net cash from operating activities	4,110	9,801
Net cash used in investing activities	(1,275)	(2,139)
Net cash used in financing activities		
– net repayment of bank and other borrowings	(57)	(5,078)
– dividends paid to shareholders	(2,401)	(3,842)
– dividends paid to minority shareholders	(1,082)	–
– others	(257)	(246)
	(3,797)	(9,166)
Decrease in cash and cash equivalents	(962)	(1,504)
Cash and cash equivalents at beginning of period	8,447	8,230
Cash and cash equivalents at end of period	7,485	6,726
Analysis of the balances of cash and cash equivalents at end of period		
Bank deposits	7,557	6,604
Bank balances and cash	341	197
Bank overdrafts	(78)	(75)
	7,820	6,726
Less: pledged bank deposits	(335)	–
	7,485	6,726