

PROFIT AND LOSS ACCOUNT

For the year ended 31st December 2003

	Note	2003 Rmb'000	2002 Rmb'000
TURNOVER	4	5,609,309	4,182,430
COST OF SALES		(4,221,603)	(3,514,244)
GROSS PROFIT		1,387,706	668,186
OTHER REVENUES	4	12,694	10,854
DISTRIBUTION COSTS		(136,283)	(125,687)
ADMINISTRATIVE EXPENSES		(156,342)	(180,344)
OTHER OPERATING EXPENSES		(72,838)	(23,260)
OPERATING PROFIT	5	1,034,937	349,749
NET FINANCE COSTS	8	(67,156)	(63,991)
PROFIT BEFORE TAXATION		967,781	285,758
TAXATION	9	9,258	—
PROFIT AFTER TAXATION		977,039	285,758
MINORITY INTERESTS		—	304
PROFIT ATTRIBUTABLE TO SHAREHOLDERS		977,039	286,062
TRANSFER TO RESERVES	19	146,329	43,467
DIVIDENDS	10	212,789	85,116
EARNINGS PER SHARE	11	Rmb0.918	Rmb0.269