



The market for large commercial gas cooling and heating systems, backed by Towngas' reputation, professional service and maintenance guarantees, is a huge potential growth area in the mainland.





Towngas' city piped gas project framework agreement with Shenzhen Gas Corporation signified a major step in the establishment of our business in the mainland as it will create synergies with our existing and future joint ventures in the Pearl River Delta.

intensifying development of these kinds of gas applications. We will equally continue to enhance our customer care, safety and service standards as these are proving to be highly effective in cultivating loyalty to the Towngas brand. Market prospects of natural gas usage for transport in China are also being explored.

All in all, our strategy is already beginning to show economic returns. To fully capitalise on opportunities associated with the opening up of the gas market to foreign owned enterprises, particularly with the arrival of natural gas to the regions, we are also now looking to exploit the northern and western parts of the country where natural gas will become more available in the next few years. Our considered premise is that future growth of the mainland's gas industry will know no bounds once, in alignment with the Central Government's policy

of promoting clean energy, natural gas starts to flow ever more quickly into downstream markets, bringing cheaper and cleaner fuel.



Stylish gas appliances combined with up-to-date technology, such as wall-mounted radiators and centralised heating controls, are increasingly appreciated by modern homemakers.