

COMPARISON OF TEN-YEAR RESULTS

	2003	2002	2001
HIGHLIGHTS (COMPANY)			
Number of Customers as at 31st December	1,520,166	1,470,738	1,407,408
Town gas Sales, million MJ	27,002	26,641	26,564
Installed Capacity, thousand m ³ per day	11,000	11,000	11,000
Maximum Daily Demand, thousand m ³	5,848	5,695	5,530
TURNOVER & PROFIT			
	HK\$ M	HK\$ M	HK\$ M
Turnover	7,288.8	6,878.0	6,857.4
Profit before Taxation	3,799.7	3,581.0	3,656.9
Taxation	(735.2)	(523.7)*	(470.0)
Profit after Taxation	3,064.5	3,057.3*	3,186.9
Minority Interests	(13.6)	(9.6)*	(4.2)
Profit Attributable to Shareholders	3,050.9	3,047.7*	3,182.7
Dividends	1,975.2	1,991.8	1,830.5
ASSETS & LIABILITIES			
Fixed Assets	9,644.3	9,324.2	11,862.6
Associated Companies	2,703.8	2,539.8	2,460.2
Jointly Controlled Entities	2,558.9	241.6	208.7
Investment Securities	861.3	1,651.9	1,490.2
Current Assets	5,991.4	6,420.0	4,398.4
Current Liabilities	(3,203.7)	(2,539.3)	(2,194.5)
Non-Current Liabilities	(1,852.0)	(1,688.1)*	(896.3)
Minority Interests	(222.5)	(121.5)*	(128.7)
NET ASSETS	16,481.5	15,828.6	17,200.6
CAPITAL & RESERVES			
Share Capital	1,410.9	1,422.7	1,300.9
Share Premium	3,907.8	3,907.8	4,037.1
Reserves	9,864.8	9,189.2*	10,665.7
Proposed Dividend	1,298.0	1,308.9	1,196.9
	16,481.5	15,828.6	17,200.6
Earnings per Share, HK Dollar	0.54	0.54*	0.53
Dividends per Share, HK Dollar	0.35	0.35	0.32
Dividend Cover	1.54	1.53*	1.74

* Adjusted for the revised SSAP 12 "Income Taxes"

2000	1999	1998	1997	1996	1995	1994
1,329,161	1,265,354	1,206,236	1,149,441	1,095,910	1,044,799	990,660
26,057	24,687	23,943	23,906	22,989	21,972	20,727
11,000	11,000	11,000	11,000	11,000	11,118	11,118
5,650	5,786	5,164	4,687	4,554	4,394	4,100
HK\$ M	HK\$ M	HK\$ M	HK\$ M	HK\$ M	HK\$ M	HK\$ M
6,650.9	5,842.3	5,426.6	5,583.8	4,796.9	4,252.7	3,718.4
3,579.1	3,322.0	3,074.6	2,639.1	2,224.8	1,835.1	1,520.5
(445.8)	(423.3)	(422.9)	(362.9)	(284.8)	(200.1)	(152.6)
3,133.3	2,898.7	2,651.7	2,276.2	1,940.0	1,635.0	1,367.9
(2.3)	(0.2)	4.2	7.1	6.1	0.5	–
3,131.0	2,898.5	2,655.9	2,283.3	1,946.1	1,635.5	1,367.9
1,798.1	1,642.4	1,511.9	1,384.4	1,046.9	870.3	741.8
11,635.9	11,439.8	11,265.9	11,160.7	10,923.7	10,483.6	10,056.4
2,440.1	2,625.5	2,337.0	1,989.3	925.6	627.4	–
25.0	–	–	–	–	–	–
627.7	446.2	414.5	383.5	68.5	68.5	10.7
8,546.2	6,802.4	7,203.3	5,649.7	6,761.1	4,483.7	2,976.5
(2,122.3)	(1,050.6)	(1,947.0)	(870.8)	(3,384.2)	(1,639.9)	(1,619.9)
(1,025.4)	(960.7)	(914.2)	(1,072.1)	(2,518.0)	(2,366.0)	(712.3)
(50.0)	(47.2)	(43.3)	(54.3)	(57.4)	(28.3)	–
20,077.2	19,255.4	18,316.2	17,186.0	12,719.3	11,629.0	10,711.4
1,284.4	1,177.1	1,079.7	984.4	748.0	621.9	517.4
4,165.5	4,283.2	4,334.7	4,431.2	1,353.2	1,404.2	1,452.5
13,445.7	12,712.2	11,908.3	10,864.8	9,929.9	9,030.7	8,265.5
1,181.6	1,082.9	993.5	905.6	688.2	572.2	476.0
20,077.2	19,255.4	18,316.2	17,186.0	12,719.3	11,629.0	10,711.4
0.51	0.47	0.42	0.38	0.33	0.28	0.23
0.29	0.26	0.24	0.22	0.18	0.15	0.13
1.74	1.76	1.76	1.65	1.86	1.88	1.84