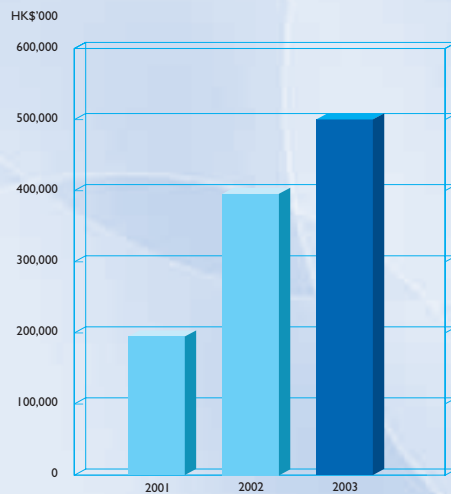


Financial Highlights

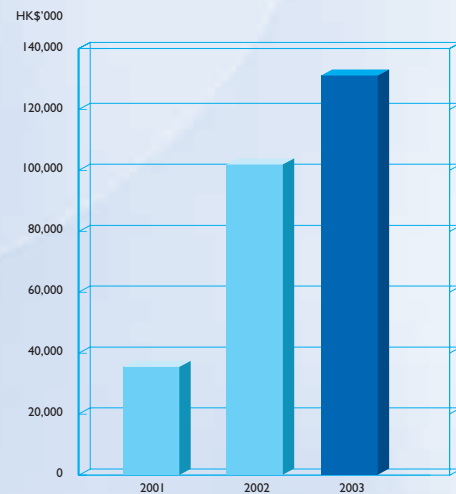
CONSOLIDATED

	2003 (HK\$'000)	2002 (HK\$'000)	Change (%)
Turnover	500,357	395,644	+26.5
Profit from Operations	158,631	116,567	+36.1
Net Profit	131,166	101,939	+28.7
Net Cash and Bank Balances	83,243	50,327	+65.4
Dividend for the year			
– Interim Dividend	8 cents	8 cents	–
– Special Dividend	3 cents	Nil	N/A
– Proposed Final Dividend	9 cents	9 cents	–

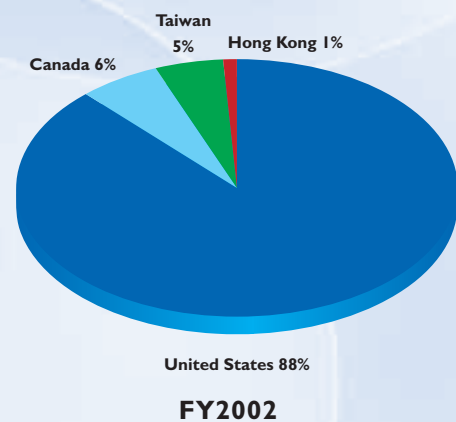
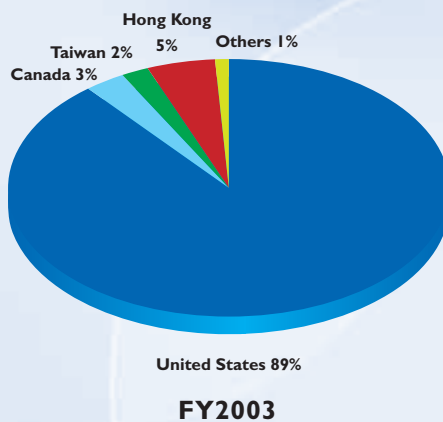
TURNOVER



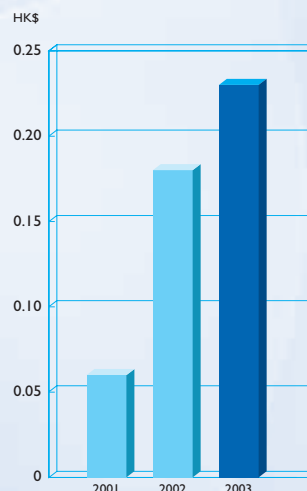
NET PROFIT



TURNOVER BREAKDOWN BY MARKET



NET ASSETS



FY2003

FY2002

FY2001

Current Ratio	2.15	2.04	1.70
Quick Ratio	1.14	1.25	1.00
Gearing Ratio (%)	4.90	13.80	38.30
Gross Profit Margin (%)	36.70	37.90	30.60
Operating Profit Margin (%)	31.70	29.50	19.70
Net Profit Margin (%)	26.20	25.80	18.30

DEFINITIONS

Current ratio	=	$\frac{\text{Current assets}}{\text{Current liabilities}}$
Quick ratio	=	$\frac{\text{Current assets excluding inventories}}{\text{Current liabilities}}$
Gearing ratio (%)	=	$\frac{\text{Total Debt}}{\text{Total shareholders' equity} + \text{Convertible loan stock}} \times 100\%$
Gross profit margin (%)	=	$\frac{\text{Gross profit}}{\text{Turnover}} \times 100\%$
Operating profit margin (%)	=	$\frac{\text{Operating profit}}{\text{Turnover}} \times 100\%$
Net profit margin (%)	=	$\frac{\text{Profit attributable to shareholders}}{\text{Turnover}} \times 100\%$
Diluted earnings per share	=	$\frac{\text{Profit attributable to shareholders}}{\text{Diluted weighted average number of shares}}$